

## **Roll Forward Task Force**

*1st Meeting – 8/22/19*

- Strategy for successful approach to roll forward
- **Questions for assessor**
  - If somebody comes in with an appraisal that shows the housing market around them has gone down in price, will the assessor adjust between now and 2023? (current market conditions)
  - How long will it take for assessment settlements to be posted to the website?
    - A long delay could skew the data and cause confusion to taxpayers. It appears that there have been few changes since at least July 27.
  - How much leeway on age freezes? Does assessor have discretion?
- **Followups for Group**
  - Get any data assessor is willing to send (via Mayor meeting)
  - Sample bill? NEO
  - Determine best way to educate residents
  - Look into Lafayette case law (Josh Z)
  - Council resolution (Tara)
- **Initial Group Thoughts/Questions**
  - How to address gap if roll forward were to not happen
  - Considering inside and outside lanes
  - Data access
    - Assessor doesn't usually release until Oct. 1
    - Assessor meeting with Mayor – can request data
    - Numbers in flux
    - Disputes are ongoing and thus data remains fluid
  - Assessment needs to be consistent, fair, and accountable
  - Need to be in a position for no roll forward – question of gap
  - Next year assessment year?

- Can of worms if assessment wrong/bad
  - City party to lawsuits of people who paid property tax under protest – hinge on assessor methodology
- Tax commission
- People want to vote yes – need to be positive
  - Don't want to start battle w/assessor
- Argument for more autonomy – ties into SB79
- X factors: STR, housing market readjustment, bundling mills, SB79
- **Breakdown of options**
  - **NO ROLL**
    - SB79 housing
    - Police raises \$12.5M
    - STR revenue \$7M
    - = approx. \$20M budget hole
    - Pro: Good for people
    - Con: Can't pay for what we have/improve
  - **PARTIAL ROLL**
    - Take only what we need
    - Pro: Responsive to the people
    - Con: Possibly forfeit unused mills, may not be "partial" enough to matter (i.e. basically the whole thing)
    - Need \$20M at least but need affordable housing on top
  - **FULL ROLL FORWARD**
    - \$26 million
    - Pro: Good for budget
    - Con: Screws people over, uses full mills
    - Con: Endangers 3 maintenance mills

NOTE: SUBCOMMITTEES WILL BE ASSIGNED BY EMAIL EARLY NEXT WEEK